

## **Year 9 Commercial Studies Worksheet 7:**

### **Paragraph Writing**

#### **Budget**

**“A budget is more than just a series of numbers on a page; it is an embodiment of our values.”** – *Barack Obama*

With reference to the above statement:

- define budget
- explain one way of avoiding unnecessary spending
- differentiate between fixed and variable expenses.

*(Note: Write this paragraph in your activity book. The length of the paragraph should be between 75 to 100 words.)*

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**(5 marks)**